

## Industry Assistance from the Impact of COVID-19

Topic	Details	Amount	Source
<b>Financial Assistance</b>			
<b>Commonwealth Government</b>			
JobKeeper Payment	Designed to help businesses significantly impacted by the Coronavirus to cover the costs of their employees' wages.	\$1,500 per fortnight per employee for up to 6 months	<a href="https://treasury.gov.au/coronavirus/jobkeeper">https://treasury.gov.au/coronavirus/jobkeeper</a>  <a href="https://treasury.gov.au/sites/default/files/2020-03/Fact_sheet_supporting_businesses_4.pdf">https://treasury.gov.au/sites/default/files/2020-03/Fact_sheet_supporting_businesses_4.pdf</a>
Boosting Cash Flow for Employers	<p><i>Eligible</i> small and medium-sized businesses that employ people to help with cash flow to keep operating, pay rent, electricity and other bills and retain staff.</p> <p>For small and medium sized eligible businesses with aggregated annual turnover under \$50 million and that employ workers.</p>	Minimum payment of \$10,000, up to \$50,000	<a href="https://treasury.gov.au/sites/default/files/2020-03/Fact_sheet-Cash_flow_assistance_for_businesses_0.pdf">https://treasury.gov.au/sites/default/files/2020-03/Fact_sheet-Cash_flow_assistance_for_businesses_0.pdf</a>
Boosting Cash Flow for Employers – Additional Payment	Additional payment to supplement the Boosting Cash Flow for Employers payments already received. Being introduced in the July – October 2020 period for businesses that continue to be active.	Minimum additional payment of \$10,000 up to a total of \$50,000	<a href="https://treasury.gov.au/coronavirus/businesses">https://treasury.gov.au/coronavirus/businesses</a>  <a href="https://treasury.gov.au/sites/default/files/2020-03/Fact_sheet-Cash_flow_assistance_for_businesses_0.pdf">https://treasury.gov.au/sites/default/files/2020-03/Fact_sheet-Cash_flow_assistance_for_businesses_0.pdf</a>
Supporting apprentices and trainees	Support for small business to retain apprentices and trainees. <i>Eligible</i> employers can apply for a wage subsidy of 50 per cent of the apprentice's or trainee's wage for 9 months from 1 January 2020 to 30 September 2020.	Maximum of \$21,000 per eligible apprentice or trainee (\$7,000 per quarter)	<a href="https://treasury.gov.au/sites/default/files/2020-03/Fact_sheet-Cash_flow_assistance_for_businesses_0.pdf">https://treasury.gov.au/sites/default/files/2020-03/Fact_sheet-Cash_flow_assistance_for_businesses_0.pdf</a>

Assistance for severely affected regions and sectors	<p>Support those regions, communities and industries that have been disproportionately affected by the economic impacts of the Coronavirus, including those heavily reliant on industries such as tourism, agriculture and education.</p> <p>Assistance to help businesses identify alternative export markets or disrupted supply chains. Targeted measures will also be developed to further promote tourism.</p>	<p>\$1 billion</p> <p>Available for distribution through existing or new mechanisms as soon as practicable.</p>	<p><a href="https://treasury.gov.au/sites/default/files/2020-03/Fact_sheet-Assistance_for_severely_affected_regions_and_sectors.pdf">https://treasury.gov.au/sites/default/files/2020-03/Fact_sheet-Assistance_for_severely_affected_regions_and_sectors.pdf</a></p>
Airfreight support for essential agriculture, fisheries and forestry industries	<p>The Australian Government is backing Australia's agriculture and seafood export sectors through a new initiative to help exporters get their high-quality produce into key overseas markets.</p>	<p>\$110 million</p>	<p><a href="https://www.agriculture.gov.au/biosecurity/coronavirus">https://www.agriculture.gov.au/biosecurity/coronavirus</a></p>
Temporary relief for financially distressed businesses	<p>Temporary increase in the current minimum threshold for creditors issuing a statutory demand on a company.</p> <p>Timeframe for a company to respond to a statutory demand will be extended temporarily from 21 days to six months. Threshold for the minimum amount of debt required for a creditor to initiate bankruptcy proceedings against a debtor will temporarily increase.</p>	<p>Minimum debt level increased to \$20,000</p>	<p><a href="https://treasury.gov.au/sites/default/files/2020-03/Fact_sheet-Providing_temporary_relief_for_financially_distressed_businesses.pdf">https://treasury.gov.au/sites/default/files/2020-03/Fact_sheet-Providing_temporary_relief_for_financially_distressed_businesses.pdf</a></p>
Temporary relief from Directors' personal liability for trading while insolvent	<p>Directors will be temporarily relieved of their duty to prevent insolvent trading with respect to any debts incurred in the ordinary course of the company's business.</p>		<p><a href="https://treasury.gov.au/sites/default/files/2020-03/Fact_sheet-Providing_temporary_relief_for_financially_distressed_businesses.pdf">https://treasury.gov.au/sites/default/files/2020-03/Fact_sheet-Providing_temporary_relief_for_financially_distressed_businesses.pdf</a></p>
Instant asset write-off threshold	<p>For all businesses with aggregated annual turnover of less than \$500 million. Provides cash flow benefits for businesses that will be able to immediately deduct purchases.</p>	<p>Eligible assets each costing less than \$150,000</p>	<p><a href="https://treasury.gov.au/sites/default/files/2020-03/Fact_Sheet-Delivering_support_for_business_investment.pdf">https://treasury.gov.au/sites/default/files/2020-03/Fact_Sheet-Delivering_support_for_business_investment.pdf</a></p>

Coronavirus Small and Medium Enterprises Guarantee Scheme	<p>The Government will provide a guarantee of 50 per cent to lenders for new unsecured loans to be used for working capital.</p> <p>To enhance lenders' willingness and ability to provide credit, which will result access to additional funding to help with support through the upcoming months.</p>	<p>Maximum loans of \$250,000 per borrower.</p> <p>Loans up to three years, with an initial six month repayment holiday.</p> <p>The loans will be in the form of unsecured finance, meaning that borrowers will not have to provide an asset as security for the loan.</p>	<p><a href="https://treasury.gov.au/sites/default/files/2020-03/Fact%20sheet-Supporting%20the%20flow%20of%20credit%201.pdf">https://treasury.gov.au/sites/default/files/2020-03/Fact sheet-Supporting the flow of credit 1.pdf</a></p>
Quick and Efficient Access To Credit For Small Businesses	<p>An exemption from responsible lending obligations for lenders providing credit to existing small business customers. This exemption is for six months, and applies to any credit for business purposes, including new credit, credit limit increases and credit variations and restructures.</p>		<p><a href="https://treasury.gov.au/sites/default/files/2020-03/Fact%20sheet-Supporting%20the%20flow%20of%20credit%201.pdf">https://treasury.gov.au/sites/default/files/2020-03/Fact sheet-Supporting the flow of credit 1.pdf</a></p>
Disaster Recovery Payment	<p>One-off financial assistance to eligible Australians adversely affected by declared natural disasters.</p>	<p>\$1,000 per adult and \$400 per child</p>	<p>Phone 180 22 66</p>
Disaster Recovery Allowance	<p>Income support payments to employees and primary producers who can demonstrate they have experienced a loss of income as a direct result of the bushfires.</p>		<p>Phone 180 22 66</p>
Farm Household Support	<p>The Federal Government Department of Human Services provides help for farmers and their families experiencing financial hardship</p>		<p>Phone 132 316</p>
<b>NSW Government</b>			

Payroll tax for business	Annual tax liability reduced by 25% when annual reconciliation is lodged, which is due on 28 July.  Three + three-month waiver on payroll tax.  No payroll tax payment for the months of March, April or May 2020 will be required.		<a href="https://preview.nsw.gov.au/news/billions-tax-relief-for-business-1-billion-fund-for-jobs-and-help-for-vulnerable">https://preview.nsw.gov.au/news/billions-tax-relief-for-business-1-billion-fund-for-jobs-and-help-for-vulnerable</a>
Special Disaster Loan - Bushfires for primary producers	Low interest concessional loans are available to primary producers affected by the recent bushfires in NSW.	Up to \$500,000	
Special Disaster Loans – Bushfire Working Capital Loan	A loan to support those affected by fires in NSW	Up to \$50,000	
Disaster relief loans - Primary producers	Primary producers directly affected by a declared natural disaster may be eligible for a 0.82% low interest fixed rate loan for up to 10 years, with the first two years as interest and repayment free.	Up to \$130,000	
Seafood Innovation Fund	Low interest rate loans to assist aquaculture farmers to identify and address risks to their business and improve assets and infrastructure.  Leases can be used as security.		
NSW DPI Fisheries Debt Waiver	If you have been impacted by fire/flood you can apply for an annual fee waiver for 12 months on the basis of financial hardship.  Applications are assessed on being a current aquaculture permit holder, having a history of production, deriving the majority of income from		Phone 4982 1232

	aquaculture farming, and assessment of income and available funds.		
NSW DPI Fisheries Debt Payment Schedule	For aquaculture farmers not eligible for debt waiver, payment schedules to pay off debt over time may be applied for.		Phone 4982 1232
Special Disaster Grants - Bushfires for Primary Producers	Special Disaster Grants are available to primary producers affected by the recent NSW bushfires to cover clean up, business reinstatement activities and emergency measures to assist recovery.	\$75,000	
Disaster Recovery Grants	Natural disaster recovery grants provide immediate relief to primary producers for clean-up and restoration costs.	Up to \$15,000	
Natural Disaster Transport Subsidy	A natural disaster assistance transport subsidy is available to farmers to pay for the cost of transporting stock to sale and stock to/from agistment.		
Regional Tourism Grants	Austrade are administering the Regional Tourism Bushfire Recovery Grant and Destination NSW has Micro and Flagship event funding.		
<b><i>Mental Health &amp; Wellbeing Assistance</i></b>			
<b>NSW Government</b>			
Rural Adversity Mental Health Program	A range of information services to individuals, communities and service providers to link rural and remote people to the help they need.		<a href="http://www.ramhp.com.au">www.ramhp.com.au</a> Or call 6363 8444

**Further information**

### **Commonwealth Government**

- COVID-19 financial assistance - <https://moneysmart.gov.au/covid-19-financial-assistance> / [CoronavirusBusinessLiaison@treasury.gov.au](mailto:CoronavirusBusinessLiaison@treasury.gov.au).
- Coronavirus Business Liaison Unit - <https://treasury.gov.au/policy-topics/business-and-industry/coronavirus-business-liaison-unit>
- Business - <https://www.business.gov.au/Risk-management/Emergency-management/Coronavirus-information-and-support-for-business>

### **NSW Government**

Non-essential businesses and activities - <https://preview.nsw.gov.au/covid-19/businesses-and-employees>

Public Health Orders to protect the community and limit the spread of COVID-19 - <https://preview.nsw.gov.au/covid-19/public-health-orders>

Service NSW Business Concierge - personalised advice on financial and business support - <https://www.service.nsw.gov.au/campaign/covid-19-help-small-businesses>

DPI Fisheries – Aquaculture - <https://www.dpi.nsw.gov.au/fishing/aquaculture> or phone 02 4916 3919

Rural Assistance Authority - [www.raa.nsw.gov.au](http://www.raa.nsw.gov.au)

Rural Aid - <https://www.ruralaid.org.au/> or phone 1300 327 624